



Model Answer

CFO Support through the Cycle

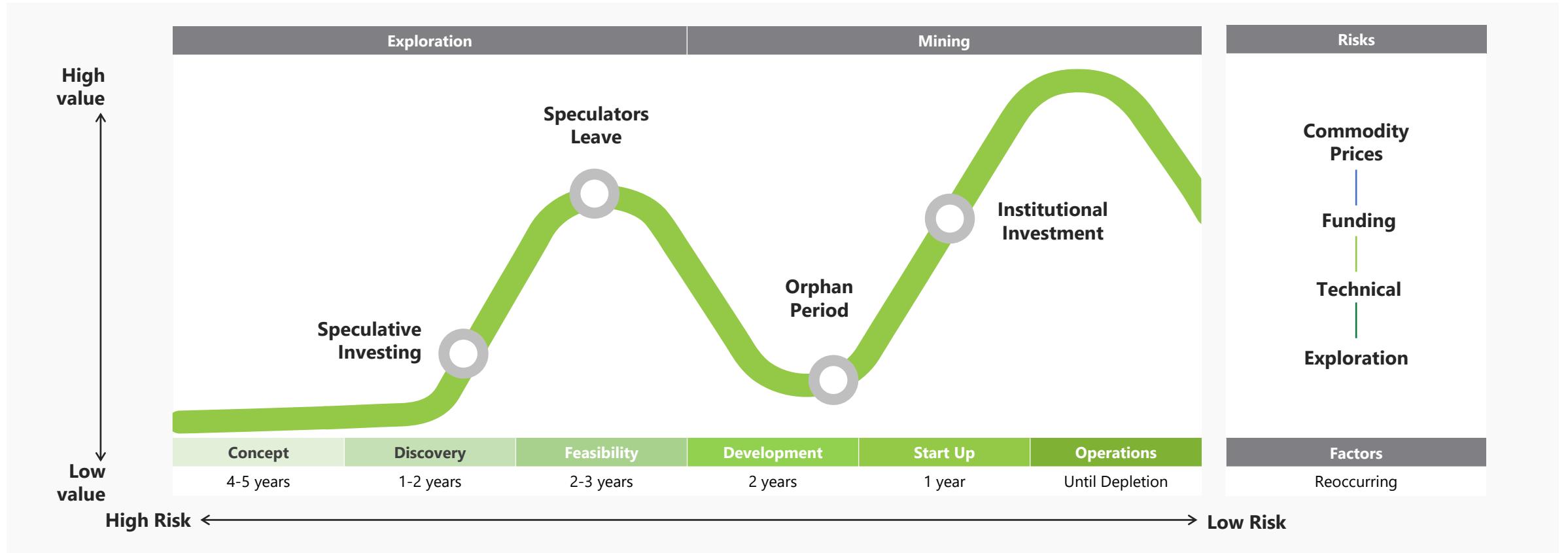
 www.modelanswer.com.au

©2024



We support CFOs through the Cycle

On Demand Expertise with deep Operational and Corporate Finance expertise



Case Studies through the Cycle: **Summary**



Case Study	Situation	Value Add
LITHIUM MAJOR	<ul style="list-style-type: none">• Mining major keen to explore downstream processing options	<ul style="list-style-type: none">• Completed PFS-level models to calculate key financial outcomes including NPV & IRR from first principles including chemical ratios, flowsheet optionality, throughput simulation, operating cost and capital cost options
GOULAMINA LITHIUM PROJECT	<ul style="list-style-type: none">• Needed a Study Model to support a Definitive Feasibility Study (DFS)	<ul style="list-style-type: none">• Created a DFS Model Build that enabled a successful US\$130m investment from Ganfeng• <i>Advisor praised it as "one of the best" they had seen</i>
ALTURA MINING	<ul style="list-style-type: none">• Needed a Model to support a DFS and Financing Process	<ul style="list-style-type: none">• Developed DFS and Financing models, leading to financial close for a US\$110m debt facility• Later this evolved into a Corporate Model for Altura through all phases of its existence.
MINING MAJOR	<ul style="list-style-type: none">• Rapid growth meant systems were struggling to keep up	<ul style="list-style-type: none">• Brought both technical skills and commercial acumen to build both tools and processes

CASE STUDY: LITHIUM MAJOR

Two Scoping Studies of Different Downstream Processing Options

PFS / DFS
Models



- Created two separate PFS-level models
- The models were built to examine the economic consequences of a range of potential flow sheet options as well as operating model options outside the plant
- The models simulate operations and allow for a range of opex and capex options
- Both models included the usual macro-economic levers including product pricing, interest rates, and inflation
- Sensitivities allow the model inputs (including opex, capex, price) to be flexed
- Both models were full three-way models with Income Statement, Cash Flows, and Balance Sheets

Main Model Controls

Physicals	
Ramp Up Months	# months
Percentage of max throughput achieved in month 1	Dry tonnes
Spodumene Concentrate Feed Rate	tpa (dry)
Spodumene Concentrate Grade	%
Capital Expenditure	
Capex Sensitivity	Y + %
Operating Costs	
Logistics (Sensitivity)	Y * (1 + %)
Reagent and Consumables	Y * (1 + %)
Fixed Opex (Sensitivity)	Y * (1 + %)
Utilities (Sensitivity)	Y * (1 + %)
Interest Rate	
Path selection	Selection
Sensitivity	Y + %
Escalation rate	
Path selection	Selection
Sensitivity	Y + %

Timing	
Construction period	Yr(s)
Options	
Option 1: Deliver Concentrate Produced to	Selection
Option 2: Calcination	Selection
Option 3: Extraction	Selection
Option 4: Tailings Disposal and Tailings Transport - road	
Option 5: Product	Selection
Lithium Carbonate Price (BG)	
Lithium Carbonate (BG) Price	Selection
Lithium Carbonate (TG) - Discount to Lithium Carbonate (BG)	Selection
Sensitivity to Lithium Carbonate (TG)	Y * (1 + %)
Lithium Phosphate Price (TG) - Discount to Lithium Carbonate (TG)	
Discount to Lithium Carbonate	Selection
Sensitivity	Y * (1 + %)
Lithium Sulphate Price (TG) - Discount to Lithium Carbonate (TG)	
Discount to Lithium Carbonate	Selection
Sensitivity	Y * (1 + %)
Mixed Lithium Sulphate Price (TG) - Discount to Lithium Sulphate (TG)	
Discount to Lithium Sulphate	Selection
Sensitivity	Y * (1 + %)
Lithium Hydroxide Price (BG) - Real Term	
Lithium Hydroxide Price	Selection
Sensitivity	Y * (1 + %)
Lithium Hydroxide Price (TG) - Discount to Lithium Hydroxide (BG)	
Discount to Lithium Hydroxide	Selection
Sensitivity	Y * (1 + %)
Spodumene Price (6%, FOB, Australia)	
Spodumene 6% Price	Selection
Sensitivity	Y * (1 + %)

CASE STUDY: GOULAMINA LITHIUM PROJECT

Goulamina Definitive Feasibility Study (DFS): Oct 2020

PFS / DFS
Models



Key Project Metrics

Mineral Resources and Ore Reserves	Resource/Reserve				
Measured, Indicated, and Inferred Resources	108.5Mt @ 1.45%				
Proved and Probable Ore Reserves	52Mt @ 1.51%				
Production Summary	Metrics				
Mine Life	23 Years				
Strip Ratio	3.26:1				
Annual Crusher Feed (tonnes)	2,300,000				
Lithium Recovery	77%				
Annual Spodumene Concentrate Production (SC6) (tonnes)	436,000				
Costs	US\$				
Capital Cost (US\$ million)	194				
Life of Mine Operating Costs (US\$/tonne of SC6)	280.8				
Life of Mine Sustaining Capital (US\$/tonne of SC6)	2.7				
Closure Costs (US\$/tonne of SC6)	1.3				
Royalties (US\$/tonne of SC6)	28.6				
All-in Sustaining Costs (AISC) (US\$/tonne of SC6)	313.4				
Project Economics (Real)	US\$				
Life of Mine Revenue (millions)	6,674				
Life of Mine Post-Tax Cashflow (millions)	2,442				
Average EBITDA (Year 1-5) (millions)	158				
Pre-tax NPV (8% real discount rate) (millions)	1,234				
Pre-tax IRR	55.80%				
Payback Period	2 years				
Price for SC6 (tonne)	666				
Exchange Rate A\$/US\$ 0.71					
	Year 1	Year 2	Year 3	Year 4	Year 5
Ore Mined (million tonnes)	1.93	1.76	2.42	2.58	2.29
Ore Grade (%Li2O)	1.56%	1.76%	1.60%	1.62%	1.67%
Tonnes per annum SC6	382,736	462,245	471,209	478,256	492,137
Cashflow (US\$ millions)					
Revenue	221	303	315	326	326
Operating and Other Costs	131	130	131	135	131
Royalties	9	13	14	14	14
Cashflow	84	160	170	178	181

	Life of Mine (US\$ millions)	Average p.a. (US\$ millions)
Gross Revenue from Concentrate Sales	6674	290
Downstream Costs (Freight/Royalties etc)	-1278	-56
Net Revenue (Ex Site)	5396	235
Site Operating Expenses (including Closure)	-1835	-80
EBITDA	3561	155
Initial Capital cost	-194	-8
Sustaining Capital costs	-31	-1
Total Capital Cost	-225	-10
Working Capital Movements	-6	-0.3
Undiscounted Cashflow Pre-Tax	3330	145
Tax Payable	-888	-39
Undiscounted Cashflow Post-Tax	2442	106
NPV	Pre-tax	Post-tax
NPV 8% (real)	1234	897
IRR (real)	55.8%	46.7%
Payback in Years	1.7	2

Project Contribution

Mining & Reverse	Cube Consulting Ltd
Mining Costs	Majesso Consulting Pty Ltd
Metallurgical Testwork	Nagrom
Tailings Storage Facility	Land & Marine Geological Services (L&MG SPL)
Geotech	Peter O'Bryan and Associates
Process and Non-Process Infrastructure	Lycopodium Pty Ltd
Surface Hydrology	AQ2 Pty Ltd
Process Design	DRA Global/ Lycopodium Ltd
Capital & Operating Costs	Lycopodium Pty Ltd
Financial Modelling	Model Answer

- We brought technical assumptions together into a DFS model
- We wrote the financial evaluation DFS chapter
- We developed the Model that was used for an initial US\$130m investment made by Ganfeng

CASE STUDY: GOULAMINA LITHIUM PROJECT

Goulamina Updated DFS: Dec 2021

PFS / DFS
Models



Project Economics	Units	
Post-tax NPV (8% real discount rate)	AUD (millions)	4,150
Post-tax NPV (8% real discount rate)	US\$ (millions)	2,946
Post-tax IRR (Real)	%	83.0%
Life of Mine Revenue	US\$ (millions)	15,255
Project EBITDA	US\$ (millions)	9,651
Average Project Annual EBITDA	US\$ (millions)	448
Life of Mine Post-Tax Cashflow	US\$ (millions)	6,834
Payback Period from First Production	Years	1.5
Price for Spodumene Concentrate (First 5 years)	US\$/tonne	1,250
Price for Spodumene Concentrate (6 to 22 years)	US\$/tonne	900
Mineral Resources and Ore Reserves		
Proved and Probable Ore Reserves	Million tonnes	52
Inferred Resource Included in Life of Mine	Million tonnes	30
Average Grade	% Li2O	1.43%
Production Summary		
Mine Life	Years	21.5
Strip Ratio		3.3:1
Annual Crusher Feed Stage 1	Million tonnes	2.3
Annual Crusher Feed Stage 2	Million tonnes	4
Lithium Recovery	%	80%
Average Annual Spodumene concentrate Production (Life of Mine)	Tonnes	726,000
Annual Spodumene Production Stage 1	Tonnes	506,000
Annual Spodumene Production Stage 2	Tonnes	831,000
Costs		
Capital Cost for Stage 1	US\$	255
Capital Cost for Stage 2 Expansion	US\$	70
Life of Mine Operating Costs Spodumene Concentrate	US\$/tonne	312
All-in Sustaining Costs (AISC) Spodumene Concentrate	US\$/tonne	365

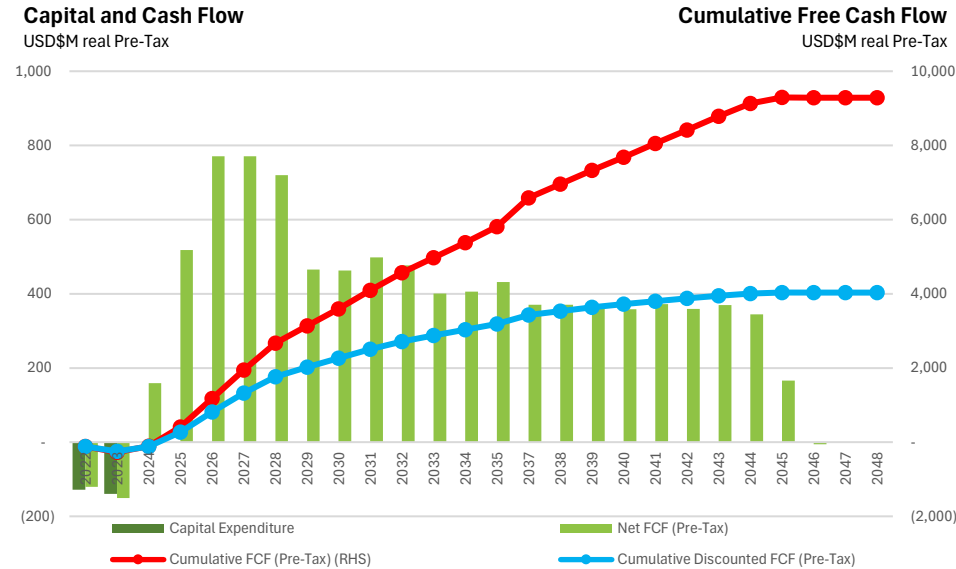


Figure: Life of Mine Cashflow

Variable	NPV Change US\$ (millions)			
	Downside		Upside	
Price	-1,239.70	-20%	1,239.70	20%
Volume Mined	-984.7	-20%	985.4	20%
Operating Costs	-378.3	20%	378.3	-20%
Recovery	-714.7	-10%	357.8	5%
Feed Grade	-758.8	-0.20%	759.6	0.20%
Discount Rate	-647.5	-10%	880.6	6%
Concentrate Target Grade (target 6%)	-183.8	-6.20%	513.4	5.50%
Capex	-45.7	20%	45.7	-20%
Sustaining Capex	-13.4	20%	13.4	-20%

We supported the updated DFS leading into a Financial Investment Decision (FID)

A sensitivity analysis of key parameters and assumptions was performed using the NPV result of US\$3,994 million (discounted at 8% pre-tax, real) as the baseline

CASE STUDY: ALTURA MINING

Pilgangoora Project: 2016-2020

PFS / DFS Models

Financing Models

Business Planning

Corporate Model



DFS

Table 1 – Altura Pilgangoora Lithium Project DFS Key Results

Description	Units	Results
Average Annual Ore Feed to Plant (LOM) ^(a)	Mtpa	1.54
Total Ore Mined	Mt	20.33
Annual Spodumene Concentrate Production (6% Li ₂ O)	tonnes	219,000
Life of Mine (LOM)	years	13.2
Total Spodumene Concentrate Produced	Mt	2.89
LOM Strip Ratio	waste:ore	2.9:1
Spodumene Concentrate Average Market Price ^(c)	US\$/wmt	538.80
Capital Cost Estimate ^(b)	AS\$	139.7
Total Revenue	AS\$	2,074
Project EBITDA ^(d)	AS\$	1,064
Total Cash Cost FOB / tonne product ^(e)	A\$	315.90
Net Present Value (NPV) ^(f)	AS\$	411
Internal Rate of Return (IRR)	%	58.1
Discount Rate	%	10
Project payback period	years	1.8
Exchange Rate	AUD:USD	0.7500

DFS Stage 2

Table 1 – Altura Pilgangoora Stage 2 Key Results

Description	Units	Results
Average Annual Ore Feed to Plant (LOM)	Mtpa	3.08
Total Ore Mined	Mt	34.21
Annual Spodumene Concentrate Production (6% Li ₂ O)	tonnes	440,000
Life of Mine (LOM)	years	13
Total Spodumene Concentrate Produced	Mt	4.75
LOM Strip Ratio	waste:ore	3:1
Spodumene Concentrate Average Market Price ^(c)	US\$/wmt	690
Capital Cost Estimate ^(b)	AS\$	118
Total Revenue	AS\$	4377
Project EBITDA ^(d)	AS\$	2473
Total Cash Cost FOB / tonne product ^(e)	A\$	324
Net Present Value (NPV) ^(f)	AS\$	834.6
Internal Rate of Return (IRR)	%	62.6
Discount Rate	%	10
Project payback period	years	2.3
Exchange Rate	AUD:USD	0.7500

Operations

- We developed the DFS and Stage 2 DFS Models
- We provided modelling support through to Financial Close and business planning modelling support into Operations
- We supported recapitalisation and refinancing efforts

2018

2020

2016-2017

ASX ANNOUNCEMENT | 28 July 2017

ALTURA COMPLETES **US\$110 MILLION SENIOR SECURED DEBT FACILITY**

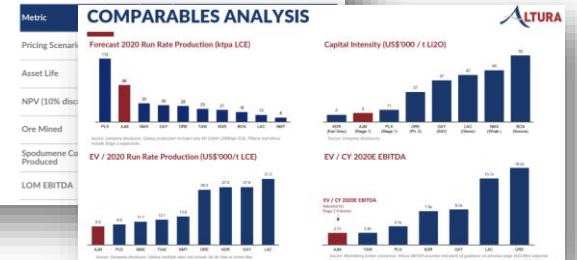
ASX ANNOUNCEMENT | 10 July 2017

ALTURA COMPLETES BINDING **OFFTAKE AGREEMENTS WITH LEADING CHINESE BATTERY MANUFACTURER AND LITHIUM CONVERTER**

Financing

VALUE UPSIDE

- Stage 2 DFS delivers NPV of A\$835m (@10% discount rate) as at 1 July 2018*
- Material project upside potential through exploration targets extending asset life on the underexplored 16,000 hectare tenement package (only 600 hectares explored to date)
- Stage 2 DFS based on 34.2Mt Ore Reserve estimate (excludes latest Ore Reserve estimate upgrade of 43.1Mt)⁽¹⁾
- Opportunity for mine life extension via evaluation of tenement package



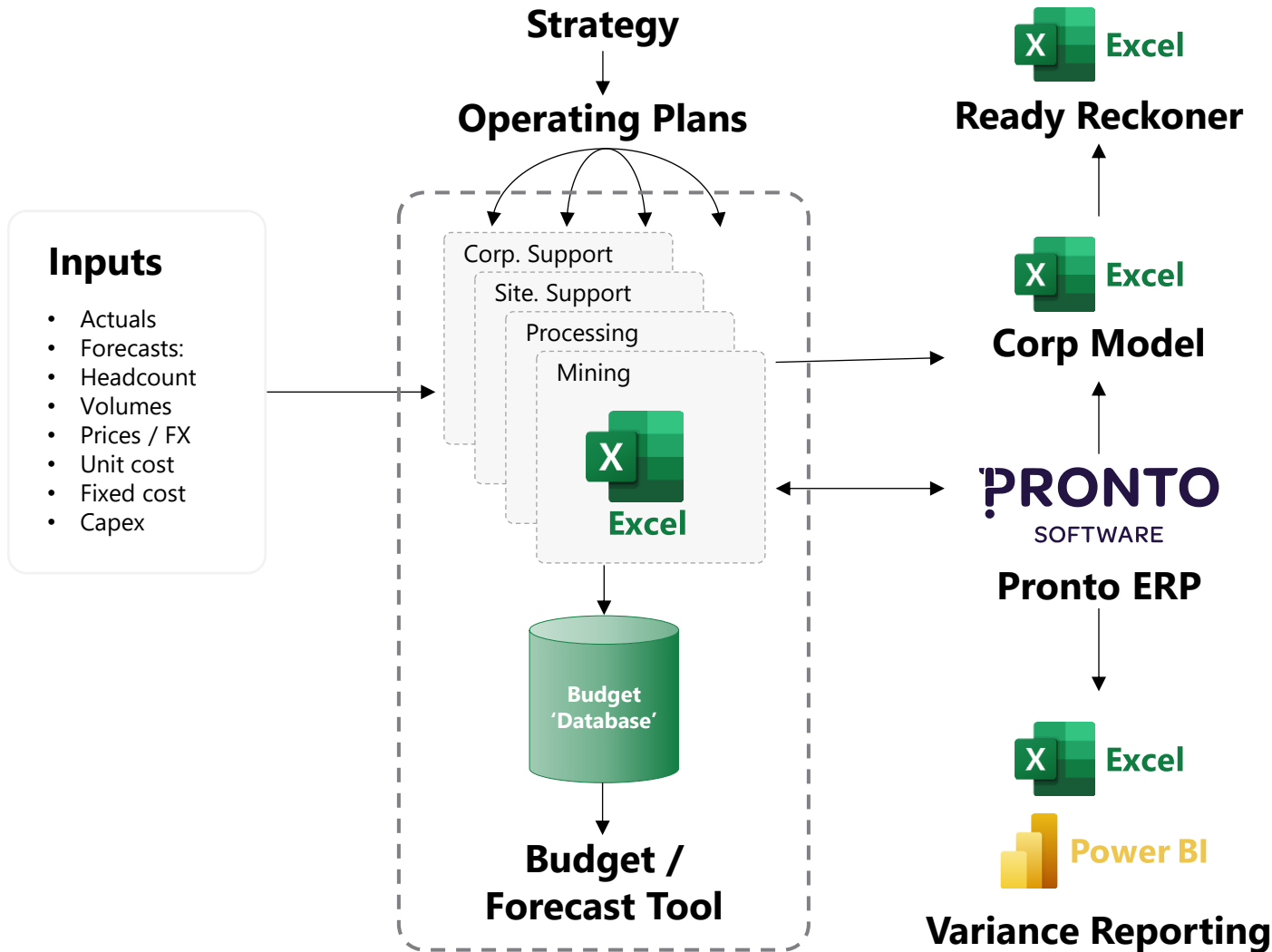
Modelling Support during Operations

CASE STUDY: MINING MAJOR

Business Planning Support

Business
Planning

Corporate
Model



We have worked on all facets of Mining Major's Financial Planning and Analysis systems, processes and data:

1. Built ready-reckoner, which is a miniature version of the Corporate Model that can sync with the full version. It allows quick and dirty analysis at a corporate level
2. Updated complex Corporate Model that had been evolving over a number of years
3. Prepared updates into Pronto, and updated chart of accounts to suit
4. Assisted with PowerBI reporting, and built reporting from the budgeting tool and corporate model
5. Built budget/forecast tool that is designed to enable multiple departments to work in their own separate workbooks, for these to be coalesced into a master table of cost/revenue data and then for iteration to occur with as little friction as possible

Operational Analytical Support

We have broad experience to help with a range of potential needs

Business
Planning

Corporate
Model

Operations



Potential Needs	Our Experience
Modelling changes to construction schedules	<ul style="list-style-type: none">Modelled the optimisation of construction schedules for two juniors in battery minerals
Assessing impact of various contracting strategies	<ul style="list-style-type: none">Worked on reverse-engineering contract terms to determine contractor profit points. Ultimately work ensured alignment between contractor financial incentives and client aims
Integrating downstream opportunities	<ul style="list-style-type: none">Built end-to-end models covering a range of highly complex processing scenarios in industries with high optionality such as mineral sandsDetermined the best possible capital upgrade path for an under-performing magnetite plant by designing and building operational models covering throughput and downtime in each area of the plant
Evaluating changes to offtake strategies	<ul style="list-style-type: none">Modelled offtake options including those linked to funding, offtake to traders, offtake to end users etcModelled proposed offtake term sheets to understand impact of proposed price floors and ceilings, hedging etc
Debt restructuring	<ul style="list-style-type: none">Managed models that optimised operational parameters to maximise debt outcomes for a number of debt transactionsHave dealt with all possible types of debt including senior debt, mezz facilities, prepayments, working capital facilities, equipment finance etc etc
Evaluating impact of changes to tax and regulatory environment	<ul style="list-style-type: none">Completed all of ASX10 MineCo's Mineral Resources Rent Tax modellingRegularly support ASX10 MineCo's interactions with the Economic Regulatory Authority, particularly on questions around third-party rail access
Optimising warehousing and procurement strategies	<ul style="list-style-type: none">Inbound supply chain – have participated in a procurement optimisation projects that each achieved over 10% cost reductionOutbound supply chain – have analysed/improved truck-shovel systems extensively, improved plant output by 5%, redesigned ROM operations for a large mine, reviewed stockpiling in downstream supply chain for a bulk commodity miner
Evaluating carbon abatement strategies	<ul style="list-style-type: none">Working with the Electric Mine Consortium and an ASX10 MineCo on various aspects of carbon abatementExtensive experience modelling renewable power sources and systems and the finances of these (over 50 projects)
Investigating project expansion and M&A opportunities	<ul style="list-style-type: none">Several team members have worked in investment banks and for private equity doing exactly this type of workWe can also assist at the operational level to understand what an expansion to your future operations might mean

Team & Experience

WHO WE ARE

Our Partners are deep specialists with diverse backgrounds



Ga Vin Lee

- 19 years of Tier 1 experience in management consulting, private equity and industry
- Expertise in supporting resources sector feasibility studies, financing processes and infrastructure development
- Ex – Tanarra Capital, Momentum Partners and Fortescue Metals
 - M. Applied Finance (FINSIA | Kaplan)
 - B. Engineering (Hons) (UWA)
 - B. Science (UWA)



Ben Talbot

- 20 years of Tier 1 experience in management consulting
- Expertise in strategy and operational improvement based on analytics, primarily in resources and healthcare
- Ex – Bain & Co., KPMG, and Momentum Partners
 - B. Medicine (UWA)
 - B. Surgery (UWA)
 - B. Medical Science (Hons) (UWA)



Jeremy Ooi

- 16 years experience in financial modelling, project finance, financial model audit and training
- Expertise in supporting project finance transactions in infrastructure, PPP, power and resources sectors.
- Ex – Mazars – Global Infrastructure Finance, Corality Financial Group, Optiver
 - CFA (CFA Institute)
 - B. Actuarial Studies (ANU)
 - B. Commerce (ANU)

WHO WE ARE

Our team members have deep quantitative experience



Shan-Yi

- 10 years of M&A, valuation and financial modelling experience
- Buy & sell side and project finance experience across mining, oil & gas, airlines, F&B and telcos
- Ex Deloitte, RHB Investment Bank, KWAP Private Equity
- CFA charter holder
- BSc Actuarial Science (London School of Economics)



Priscilla

- 12 years experience in banking and corporate finance projects across metals/mining, ports, power/energy, fintech and manufacturing
- Ex Naim Holdings, PwC, SAGE 3 Capital, Alliance Bank
- Completed CFA
- CPA (Certified Public Accountant)
- BSc Actuarial Studies / Finance (Australian National University)



Tanya

- 14 years of experience in strategy, M&A, financial modeling, market research, and due diligence
- Experience across infrastructure, mining, and various industries in SE Asia and Australia
- Ex Deloitte, Simplexify, Sunway, Paragon Partners
- BSc in Business Administration (Dean's List) (Boston University)



Wai Sum

- 6 years experience in banking and financial modelling
- Prepared pitches, drove the bank's processes and built financial models for project finance and feasibility studies
- Ex CIMB Bank, Morgan Stanley
- BSc Economics & Finance (Tsinghua University)
- Masters in Management (HEC Paris)



Anh Tran

- 6 years experience in audit / assurance, financial planning & analysis, valuation & M&A
- Experience across energy, oil & gas, mining, manufacturing, real estate, healthcare, and technology
- Ex KPMG
- ACCA
- BSc Accounting (National Economics University Vietnam)



James

- 9 years experience in commercial analysis, strategic planning, and M&A
- Intensive experience in energy, real estate
- Business development at Wesfarmers (with focus on mining)
- Australian Army Reserve Captain
- Ex Woodside Energy, Wesfarmers, Hesperia
- BSc Commerce (University of Melbourne)

“

Unlike most modellers, who only have **strong technical expertise**, Model Answer also deliver **excellent commercial insight**.

Their work was **first class**, turned around **quickly**, and required **minimal input**.

-Peter Beaven
Former BHP CFO

”

“

Model Answer have been a long-term supporter over **Fortescue's growth** from **40 Mtpa** to **180+ Mtpa**. The team combines **technical** and **commercial acumen** in their models which results in **long term benefits** to the company.

-Ian Wells
FORMER GROUP CFO at Fortescue

”

“

The ability to turnaround model updates and meet tight deadlines was a key factor in achieving financing success

Flavio Garofalo

Former CFO / Company Secretary
Strandline Resources Limited

”

“

Ben delivered real-time mobile productivity reports to enable front line staff to optimise mining operations

Peter O’Dea

Former Manager Business Improvement
Fortescue Metals Group Limited

”

“

Leo Lithium’s advisor feedback was that the financial model for the Goulamina DFS was one of the best of its type that they had seen

Marc Rowley

Former Project Director
Leo Lithium Limited

”

“

Ben designed and built our Clinical Command Centre which has fundamentally improved workflow, culture and patient experience

Julie Burton

Former Manager Perioperative Services
St John of God HealthCare

”

“

Ben and Gav are great at translating numbers and data to practical operational improvement

Sabina Shugg

Former Dean
WA School of Mines

”

“

Their attention to detail, clear structure and fast turnaround delivered financial models and analysis of the highest standard

Andrew Newton

Former GM Business Planning & Analysis
Fortescue Metals Group Limited

”

Referees



David Rose

Director, KPMG



Stuart Gale

Former Chief Financial Officer
Mineral Resources – Lithium



Michael Rose

Former GM Operations
Base Resources Limited



Tom Forde

Former Investment Director
(Private Equity)
Tanarra Capital

DEEP EXPERIENCE

Our Team has a history of successful delivery



- **Feasibility Study Support (Mining, Australia):** Built the financial model for a Western Australian magnetite project Definitive Feasibility Study.
- **Feasibility Study Support (Mining, Sierra Leone):** Financial model support for Feasibility Study including supporting negotiation with the Government of Sierra Leone.
- **Assessment of gold project acquisition (Mining, Mali):** Built high level financial model to represent finances of potential gold project available for sale.
- **Debt Advisory for Graphite Miner (Mining, Australia):** Conducted all required financial modelling and analytics in support of construction of a graphite mine and battery anode material manufacturing facility. Including some elements of advisory and legal support, and strategy of global placement of the battery anode material facility.
- **Capital Reporting Model (Mining, Australia):** Built reporting solution utilising Power Query to manage large and dynamic dataset and produce simple automated outputs in the form of a pivot table that is easy to customise.
- **Robotic Process Automation** to obtain rare earths pricing data from the internet and import it into PowerBI charts (Mining, Australia): Built RPA solution that logs in to website, downloads 20 years of pricing data across 81 commodities, and imports this data into PowerBI. Built PowerBI report to present data in required form.

Chart Data	
Mining Co	
Integrity:	OK
Live Case is: (11) BSE View of DFS	
Chart Data	
Financial Year	
Ore and Waste Mined (kt, FY basis) - Open Pit	
Ore Mined - Open Pit	At 3
Waste Mined - Open Pit	At 1
Total Material Mined - Open Pit	At 5
Strip Ratio	Waste:Ore
Ore and Waste Mined (kt, FY basis) - Underground	
Ore Mined - Underground	At 2
Waste Mined - Underground	At
Total Material Mined	At 2
Strip Ratio	Waste:Ore
Ore Rehandle Feed	At 1
ROM Ore Tonnes and Grade (FY basis)	
ROM Ore	
ROM Feed Tonnes	At 6
ROM Rutile Grade	% 3
ROM Garnet Grade	% 4
Price and FX Assumptions	
Primary Garnet	US\$/t
Secondary Garnet	US\$/t
Coarse Garnet Bags	US\$/t
Coarse Bulk	US\$/t
Fine Garnet Bags	US\$/t
Fine Garnet Bulk	US\$/t
Super Fine	US\$/t
Rutile (RHS)	US\$/t
Recovery Metrics (% FY basis)	
Ore Feed to Final Product	% 15
Feed to Rutile in Rutile Product	% 51
Feed to Garnet in Garnet Product	% 31
Final Product (kt, FY basis)	
Primary Garnet	At
Secondary Garnet	At
Coarse Bags (PB)	At
Coarse Bags (80#)	At
Fine Garnet Bags	At
Fine Garnet Bulk	At
Super Fine	At
Rutile	At

- **Power Model for Pilbara Iron Ore Assets (Mining, Australia):** Built three-way financial model to enable decision-making around a soon-to-be integrated power business supplying FMG's Pilbara operations. Project included aligning a range of stakeholders on operational assumptions and base case as well as pure modelling.
- **Budget Model for Met Coal Mine (Mining, Australia):** Built three-way financial model with scenario and sensitivity functionality and capacity to accept actuals. Purpose of model is short-medium term forecasting and management against budget.
- **Buy-side Modelling for Acquisition of Chilean Copper Mine (Mining, Chile):** Built full financing model and developed papers for a range of potential debt and equity financiers in support of the acquisition of an operating Chilean copper mine.
- **Debt Advisor Support for Australian Met Coal Producer (Mining, Australia):** Created three-way financial model for a multi-mine coal producer, complete with debt and equity funding overlays in support of a funding process to enable expansion of operations to new deposits.
- **Analytical Support (Mining, Multiple Geographies):** Assisted a broad range of clients with ad hoc work including peer benchmarking, financial modelling, operational modelling, and funding advisory services.




| Perth

| Singapore


| Brisbane

Contact Us

 **Email:** info@modelanswer.com.au

 **Tel:** 1300 682 114

 **Web:** www.modelanswer.com.au

 [Click here to chat and learn more](#)

